

The grant of \$44,900 for the Council of State Governments has been reviewed by the Legislative Policy Committee. This grant may be paid on a quarterly basis and/or may be utilized for grants to a similar service organization or organizations that supplement or augment the programs of the Council of State Governments.

Maryland Wing, Civil Air Patrol.....

27,500

One half of this appropriation (\$13,750) is to be administered as a grant and the other half (\$13,750) be available as a fund source for State Authorized Reimbursement to the Civil Air Patrol.

General Fund Appropriation....

252,400

23.05.01.13 Peabody Loan

General Fund Appropriation, provided that the Board of Public Works may loan an amount not to exceed \$7,500,000 to the Peabody Institute of the City of Baltimore upon the execution of a suitable loan agreement and other documents and under the following terms and conditions: (1) the loan will be held by the Peabody in a separate account to be invested in instruments approved by the State Treasurer; (2) the Peabody may use the current income from the investments but may not use any of the principal except for investment as provided in (1) above; (3) the term of the loan is for an initial period of three years, however, if the Peabody presents evidence of having raised, by cash or pledge, new endowment funds of \$7,500,000, the loan may be renewed annually for seven additional years with